



Vision of the Department

To be a globally recognized management institute where learners contribute to business and society through a scholarly environment of empathy, veracity and excellence

Mission of the Department

1. Evolve a curriculum which emphasizes on strong management fundamentals with the flexibility to choose advance specialization courses and gain holistic exposure
2. Encourage a culture of academic excellence through the development of learners through teaching, and quality research
3. Establish academia-industry interface with modern learning resources and develop a reciprocal relationship with practicing organizations
4. Develop students as ethical business professionals with core values of compassion, societal wellness, integrity and teamwork

Programme Educational Objectives (PEO)

1. To thrive in complex reality and to acquire a systemic understanding of how organisations work and interact effectively with their commercial, social and cultural environment.
2. To nurture and develop higher consciousness, cognitive flexibility by developing a strong base to build professional career
3. To Change mindset of the Learner and to develop well trained leaders
4. To instill new and contemporary curriculum by offering additional course/elective for greater employability of the students
5. To inculcate multitasking abilities amongst students, learning foreign languages and advanced IT knowledge so that they can perform better in the chosen field nationally and internationally.

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PROF. DR. AMIT OAK

CHIEF OPERATIONS OFFICER And HEAD OF DEPARTMENT, MASTER OF MANAGEMENT STUDIES

My Dear Students,

As you inch closer towards Semester III of your course, I hope you have made a concrete decision of the specialization you have opted for, with some career plan in your mind. However, what is even more important for you to visualize is the difference you want to make in this world. There is no greater service than giving back to the society for the environment it has brought you up in.

The several guest lectures were conducted with the intention of providing you with a different perspective - of individuals who have been a part of the industry, for much longer than you- and the nuances that they can explain better. The observations that they show you only comes with experience and dedication on their part. I hope you learnt lessons from their journey.

Going ahead, I wish you all the best for the second year of this course. It is very demanding and challenging in nature, but I am sure that you will be tougher than the circumstances. Give it your best, so that you can keep your heart humble and hold your head high as you enter the corporate world.





What you aim at determines what you see.

-James Peterson.



SEMESTER II ORIENTATION

Following the end of their summer internships, the students were welcomed back to the college campus by the Head of Department of MMS, Dr. Amit Oak and all other professors. After the warm welcome, the professors gave a brief detail about what the students must look forward to in the coming semester- like specialization subjects and preparation for placements with interview processes and other activities. He then mentioned all the subjects in the curriculum and the new college timings.

In addition to the curricular education, it was announced with great enthusiasm that this semester would be having a wide range of co-curricular and extra-curricular activities like guest lectures, value-added courses, sports events and also some days of celebration. The students would hence get their share of exposure from industry personalities, learn new skills and have fun experiences too.

However, fun and discipline go hand in hand. Special emphasis was given to the preparation and submission of the final SIP projects- which is crucial for their performance in the third semester. Strict instructions were given regarding the maintenance of overall attendance, as well as professional behavior in and around the campus and decent formal wear as the starting steps towards college placements of students. Lastly, students were told to uphold the values that the institute stands for and the sense of ethics, punctuality and teamwork that are necessary for students of MMS.



DEPARTMENT STAFF

Prof. Shailesh Mapuskar is associated with department of Management Studies from year 2013 as Assistant Professor. He also handles institutional level responsibility of Facility Management. After passing Diploma in Textile Engineering from VJTI, he joined the Quality Assurance team at Century Textiles & Industries. There he learnt about the significance and contribution of quality assurance in customer service.

Besides working in quality assurance, he was actively involved in Total Quality Management, Total Productive Maintenance, Value Analysis, Quality Control, and Quality Circles. He was also associated with Hinduja Hospital & Medical Research Centre as the Head of Linen & Laundry services.

He took an initiative to form Quality Circle in healthcare industry which helped to resolved routine recurring problems. He was part of NABH (National Accreditation Board of Healthcare) & HACCP (Hazard Analysis & Critical Control Point) Audits. I learnt audit techniques such as auditing, audit documentation, audit process, gap analysis. He believes in the philosophy of "Quality is never the result of an accident. It is always the result of intelligent effort". He follows the thought to do things right when no one is watching; it gave me a sense of responsibility and accountability. To nurture my creativity, I am interested in reading, Indian classical music and literature.



“ I have no special talent. I am only passionately curious.

-Albert Einstein.

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TEACHERS DAY CELEBRATION AT DEPARTMENT OF MANAGEMENT STUDIES

The students of VIT's Department of Management studies organized a Teachers' Day celebration for all its teachers on 6th September 2022. The event started with an introduction by the hosts Mr. Akash Devkar and Ms. Poorva Kadam about how teachers affect the lives of students. This was continued with a speech by Ms. Srushti Shetty, proceeding to various games planned by the students. Also, there was a group dance performance by Ms. Priya Chaudhari, Ms. Shraddha Barge, Mr. Aniket Vaingade, Ms. Durga Chikne, Mr. Yash Kadam, Ms. Janhvi Gaikwad, Ms. Shruti Bhavsar and Mr. Tanay Dole and singing performance by Mr. Akash Devkar, Ms. Akanksha Kadam, Mr. John Donakanty and Mr. Vinayak Pawar.

Many students worked behind the scenes, organizing the event and managing various aspects of it. These include the Event Organizers (Mr. Gaurav Jadhav and Ms. Ruchi Gupta), the Gifting Team (Mr. Karthik Poreddy, Mr. Abhishek Satdive, Mr. Neel Lubana), the Creative Team (Ms. Durga Chikne, Ms. Janhvi Gaikwad, Ms. Asha Rathod, Mr. Sumit Kinikar, Mr. Farhan Qureshi, Ms. Sheetal Bhargar, Mr. Ritesh Kadam and Mr. Ragesh Muthu) and the Refreshments Team (Mr. Akhilesh Batkar and Mr. Aniket Vaingade). The event ended with the distribution of tokens of thanks to all the faculties and cake cutting ceremony.



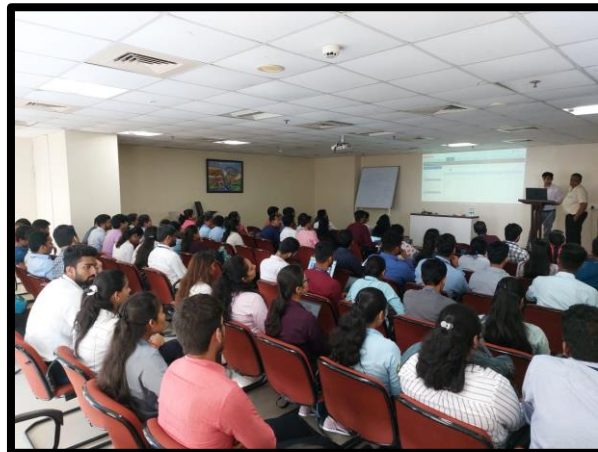
“There is no magic to achievement. It’s really about hard work, choices and persistence.”
-Michelle Obama.

VALUE ADDITION IN THE DEPARTMENT

Subscription to Capitaline Database:

MMS department has subscribed for the Capitaline Plus Database for VIT. Capitaline database provides fundamental (both qualitative and quantitative) and market data on more than 35,000 Indian listed and unlisted companies, classified under more than 300 industries, along with powerful analytic tools. Extensive data and analysis on every company profile, directors, more than 10-year financials (P&L, balance sheet, cash flow, consolidated financial data, segment data, forex data, R&D data, ratios, etc.), quarterly results, ownership pattern, finished products, raw materials, share price data, directors' report, management discussion, notes to account, business news, corporate events, etc.

This database is extremely useful for students for preparing projects reports, research papers, PhD thesis based on qualitative and quantitative company and industry data. Also, the students and faculty members have been provided with hands on training for working with this database which is widely used in Industry.



Value Added Course: Hands on Training on Microsoft Excel

MMS department lays strong emphasis on a hands-on approach where students are given the essential practical exposure necessary to become a thorough professional by offering Value-Added Excel course for first year students. Excel is one of the most widely used tool in corporates across sectors and functions. It has always been user friendly and feature rich and now has been expanded to provide an even wider array of tools helping businesses right from simple work to complex problem solving and decision making. Prof. Hirendra Soni, Assistant professor in Operations conducts the workshop on Excel for MMS students. The sessions are held on every Wednesday and Thursday (for the students who use the systems in the institute's computer labs) and on Fridays (for the students who bring their own laptops). The first session for this course was held on 3rd August 2022. The course has been a valuable addition to the other subjects that students learn during the course of MMS and also helps them use their analytical skills in the best way possible.

Mindfulness and Resilience by Dr. Rajendra Barve:

Thoughts, feelings, and behaviours are intimately connected and influence the way we interpret stressful situations/events. Dr. Rajendra Barve, renowned psychiatrist and consultant took session for first year MMS students. To understand this relationship better and use simple mindfulness and relaxation techniques to help reduce stress, MMS organised a guest session for 1st year MMS students to make them aware of mindfulness, the moment-by-moment awareness of our thoughts, feelings, and sensations that comes without judging those thoughts and feelings as good or bad. The department also initiated in conducting workshop on Mindfulness to build long-term resilience and self-efficacy among the pilot batch of 30 first year students selected on the basis of their attendance, commitment and overall sincerity. The objective of the session was to expose them with the philosophy of mindfulness to strengthen their self-regulation and improve their concentration levels. The sessions are divided into 3 hours per week spread across 8 weeks. The students have already noticed some differences and benefits of practicing the various mindfulness techniques, and find the sessions rejuvenating and energizing.





Nothing in life is to be feared, it is only to be understood.

-Marie Curie.



GUEST LECTURES IN THE DEPARTMENT

Entrepreneurship Development by Dr. Prasad

This fun-filled session was conducted by Dr. Prasad who is an advisor for NGO-'Navnirmithi', popularly known as 'Mandi Sir' for his valuable approach towards entrepreneurship. The session, conducted on 27th August 2022, was an entertaining time where Dr. Prasad shared some of his insights towards starting a successful enterprise and the qualities required in a good entrepreneur.

He also stressed on how young and creative entrepreneurs are the need of the hour and should be fearless about stepping out from their comfort zones while giving every decision their careful thought and consideration. The key to a successful entrepreneur, according to Dr. Prasad is to start small, but dream big yet realistically.



The guest lecture ended with Mandi Sir showing some of the products his entrepreneur students have come up with and encouraging others to be a part of this movement without shying away from its struggles and sacrifices.



Legal protection of Business Risks by Mr. Basil Almeida.

Mr. Basil Almeida, Founder and Non-Executive Director at Lawmetrik conducted a guest lecture at VIT educational campus on 26th September 2022. With over 30 years of experience across various types of organizations, Mr. Almeida conducted the lecture with rigor and zeal.

Through a fun and highly engrossing session, the students learnt about the various risks that a business undergoes and the need to keep the controllable risk factors under check. He also illustrated through easy and understandable examples which types of risks should be placed in which quadrant on the basis of 'risk' and 'impact'.

The guest speaker explained some real-life legal cases that he came across over the years of his practice and shared the insights derived from each case. In conclusion, he gave emphasis on the fact that every management student must have a fair knowledge about legal workings for performing better in their organization.

Role of market research to take business decisions by Dr. Sameer Siyal.

Dr. Sameer Siyal, currently working as a Consumer Insights Specialist at Reliance Retail gave an engrossing session on role of market research in an organization, especially in taking business decisions. This guest lecture was conducted on 23rd September 2022 for the subject of Business Research Methods.

Dr. Siyal made the students understand the basics and the importance of market research and how one chooses which research method is useful for what kind of study, to solve which business problems. He also shared many real-life scenarios where opting for the correct type of market research study made a huge difference in the interpretation and analysis of the results and eventually the business decision.

The guest speaker also emphasized how marketing and market research are integrated, working in cohesion not only within themselves, but also among other teams. On an ending note, the guest speaker answered students' questions and reiterated how market research helps organization throughout the product/ service building process, enabling them to provide the end users with the best outputs.





To a great mind, nothing is little.

-Sherlock Holmes.



GUEST LECTURES IN THE DEPARTMENT

Financial Modeling - by Mr. Abhisek Salecha

In this session, students learned about factors that are included in financial Modeling. Conducted on 12th September 2022. For Financial Modeling, we should understand the business background, and projections like revenue model, expenses model, CAPEX, and working capital are generally built on assumptions. There was also discussion on shares of companies like preference shares which are redeemable and non-redeemable. The workshop covered following modules: Economic Analysis and Sectoral Dynamics, Financial statement analysis, Modeling drivers – approaches and methods, Building projections – Revenue and Cost models, Capex, Loan and Working Capital Forecasting, Forecasting financial statements – P&L, Balance Sheet and Cash Flow, Valuation Techniques – DCF, EV/EBITDA, Sector Specific Valuation/ SOTP Valuation, Management Dashboards – sensitivity/ gravity.



"Finance- What they don't teach you in management schools."

by Mr. Sandeep Divekar



The guest lecture was conducted by Mr. Sandeep Divekar on what they don't teach you in management school conducted on 6th August 2022. There was a discussion on the analysis of financial statement tools and their practical applications. He discussed working capital management in terms of both theory and practical implementation. He continued by emphasizing the phrase "Go beyond numbers."

In many instances, he discussed how to make investment decisions based on projects where "Cash is King." Finally, he discussed the dividend policy. As the customer is always right, he also discussed how work actually gets done in the sector and how to avoid losing clients. How the things must be delivered, even at extremely short notice. He came to the conclusion that having solid financial knowledge is necessary for using it in the real world while remaining within the law.

Pricing of stock of investment decision by Mr. Chirag Vaya.

The session was conducted by Mr. Chirag Vaya on 24th September 2022, to make understand students about the investment markets. He discussed the value of making investments at the right moment. He described how CAGR and simple interest are computed in the banking sector, the many kinds of mutual funds and the risk associated with investing in each type. He described the domestic balance advance fund, index, blue chip multi-cap, flex cap, mid-cap small, and micro-cap sector-specific funds within the equity type of mutual funds.

Mutual fund debt categories include liquid, short-term, guilty, and bond debt. furthermore, a mutual fund of the gold or silver variety. He discussed strategies for investing consistently. He described the premium on the grey market. The country's IPOs were discussed. There was discussion on the market's unicorn and the realm of the dragon companies.





Your time is limited, so don't waste it living someone else's life.

-Steve Jobs.



"Are you job ready?" by Dr. Jyotsna Munshi

Dr. Jyotsna Munshi served as an epitome of grace and inspiration as she delivered a guest session on the important factors that make management students job-ready. This guest session was conducted by the Department of Management Studies on 29th August 2022. Through her session she guided students about important preparations that are required for appearing for and skills that will lead them to excel at their workplace and career.

The guest speaker, with the help of presentation slides, explained that the dynamic industry needs a constant learning mindset and hence there is no one-time shortcut to being successful in professional life. The mindset in itself would be the biggest asset of the students, along with their academic credentials and extra-curricular activities. Dr. Jyotsna then answered students' questions with enthusiasm and wished them luck with their future endeavors.



Careers in Banking Industry by Mr. Madhusudan Rajpurkar

Mr. Madhusudan Rajpurkar, who is currently Assistant General Manager (Planning and Marketing) at Abhyudaya Co-operative Bank conducted a guest lecture on the careers in Banking sector for management students on 17th September 2022. He first introduced the various jobs and duties in a bank, following it with the advantages of being employed in the banking sector.

After explaining the various roles in the banking sector and the hierarchy of the roles, the guest speaker solved the queries of the students, giving them clarity with respect to careers in the banking field. It was indeed an insightful session due to the guest speaker's expert knowledge and simple manner of presentation.



Printing: Yesterday, Today and Tomorrow by Shri. Arun Naik

A legend from the print industry, Shri. Arun Naik graced VIT educational campus with his presence and a guest session on the art of printing and its past, present and future aspects. This guest session was held by VIT's Department of Management Studies on 25th August 2022.

In the session, Shri. Arun Naik spoke with an air of expertise and enthusiasm about the first instances of printing and how it has evolved over the years. Explaining the various types of printing processes and style, the guest speaker then went on to share some personal experiences with wonderful printing techniques from India. He also emphasized that though printing is now not in the limelight of important process in art or business, one should seldom forget its contribution in the development of mankind so far.

Towards the end, Shri. Arun Naik also shed some light on the future of print, with the advent of 3D printing and other technological advancements. Printing is far from extinct, he firmly believes. With this session, students gained a new perspective on a completely new area of knowledge- printing.





When I let go of who I am, I become what I might be.

-Lao Tzu.



E-commerce Product merchandising by Mr. Chintan Shah

Guest lecture on E-commerce product merchandising was conducted by Mr. Chintan Shah on 10th Sept 2022. He discussed the opportunities that the field of merchandising offers, how diverse it is, quickly touched on the many forms of merchandising, and the manner in which managers are expected to make judgments. He discussed what merchandisers do and how they should behave. Essentially talking about supply chain management, a merchandiser's work entails a variety of responsibilities. The position is connected to numerous departments and works closely with the regional managers. The merchandiser chooses the discount plans, deals, and the order in which the company's products are displayed.



He talked about his time as an assistant category manager for Reliance Digital and the experiences he had there. He emphasized the value of using Microsoft Excel, revealing how he learned about the job, on the job itself. He also shared various useful websites and how merchandisers work, talking in detail about the supply of products through Omni channels.

"Understanding CAMELS Framework and Financial Planning session by Dr. Vijaya Aiyar

A guest lecture was conducted on Financial Planning for MMS students and on CAMELS framework for Finance specialisation on 1st Oct 2022 by Dr. Vijaya Aiyar. She is currently working as Head, Training and Development Dept, SBI Learning and Development Cell. Banker by profession for nearly 30 years, she is Certified Financial Planner and has worked in the capacity of Assistant General Manager in SBI.

It was conducted to explain the concept of Financial Planning. The session focused on Financial Goals, Investment Objectives and Investment constraints. She also explained about how asset allocation decision determines the performance of portfolio. Further she talked about the risk and return trade off in relation to the assets.

The session on CAMELS framework was conducted to explain the concept of CAMELS framework which is recognized international rating system that bank supervisory authorities use in order to rate financial institutions according to six factors represented by its acronym namely, Capital Adequacy, Asset Quality, Management, Earning, Liquidity and sensitivity. She also explained about how factor is essential for rating and its meaning. It was a great experience as the Guest also shared her experience in the banking industry and understanding of banking in detail.

"Azadi Ka Amrit Mahotsav" Celebration by Department of Management Studies

Azadi Ka Amrit Mahotsav is an initiative of the Government of India to celebrate and commemorate 75 years of independence and the glorious history of its people, culture and achievements. We at department of management studies celebrated the event by paying tribute to the people who contributed towards the nation development. Students recognised this contribution by making power point presentation on contribution made by Army, Airforce, Navy, Defence, ISRO, Indian railway in the development of India. Following students volunteer for activity and we appreciate their efforts taken towards this activity: Ritesh Kadam, Ruchi more, Megha Panigrahi, Priya Chaudhari, Shivani Chauhan, Poorva kadam, Natisha Tambe, Surabhi Hindlekar, Neel Lubana, Ragesh Mutthu, Shruti Bhavsar, Gaurav Jadhav and Ruchi Gupta



KNOW AN ALUMNUS

Mr. Jitendra Bhagwat is Alumnus from first batch of MMS 2007-2009. He has completed his Bachelors in Engineering in Electronics and Masters in Management Studies specialisation in Finance. Currently, he is working as Manager driving business value enabled by Intelligent Automation solutions.

He comes with rich experience in Intelligent Automation Governance, Deployment & Delivery and establishing a Citizen Development capability across variety of clients. He guided businesses across Asset intensive organisations, Education, Government, Financial Institution on their 'Digital Transformation' journey.

Jitendra has more all-round experience with his decade long career spanning across India and Australia, along with delivery of IA solutions, he also has experience in Shared Services transformation in multiple geographies, leading Change Management streams for major government organizations during enterprise-wide SAP rollout, & leading teams to deliver Business Intelligence and reporting for Oil and Gas sector. Passionate about long distance running, reading and hands-on cooking healthy food.



Upcoming Events

- MMS Admissions
- MMS First Year Induction
- Specialisation Workshops
- Projects and Field Work
- Placement Grooming Sessions



- Mark Twain

THE

Editorial Team



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